The Economic Times

EYE ON FUTURE Aditya Birla Group chief KM Birla said FIR related to coal block allocation came as "a shock" but asserted the group had bounced back.

Ecomm Retail Model is Unsustainable, says Birla

ON THE MODI GOVERNMENT

"When you get a business or a company that is flailing, I do not think turning it around in one year is feasible. I have a lot of faith in this government. They understand the need well."

Kumar Mangalam Birla
Chairman, Aditya Birla Group

Focus on Non-commodity Biz

"ON ECOMM COMPANIES

I wonder how the (ecommerce) business can be sustainable. I understand the valuation play. At the end of the day the financial investor will have to make returns. One thing I am sure is that you can't have unlimited access to capital funding."

Aditya Birla Group Chairman Kumar Mangalam Birla has said, while calling for a level playing field for brick-and-mortar retailers.

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Group to Invest More in Non-commodity Business: KM Birla

As competition to invest in Indian startups continues to mount, early-stage investors are also starting investing in earlier stages. They have also been having more conversations with operational experiences to lead investments from global funds. Alok Goyal, former chief operating officer of SAP India who was hired by Helion Venture Partners in 2013, said, “Prior experience helps in understanding the business and the space quickly and allows us to respond quickly to the entrepreneur. Last time we were only operating a month or two before we started seeing results.”

SAIF Partners Looking at More Early-stage Deals

As competition to invest in Indian startups continues, the venture capital firm SAIF Partners, which advised an estimated $500 million in deals in India’s startup ecosystem, is looking to make early-stage deals in the range of $20-30 million. This will focus on companies building solutions in areas such as health and agriculture as well as a few emerging sectors such as health information technology.

Challenges for FSSAI

The Indian government has a “hands-on” task, as it was dealing with thousands of applications for companies looking for a tough time getting approval. “There were plenty of regulations in place, but the problem is that the mindset of many entrepreneurs, now are hundreds of typical lobbies, they are notCertiﬁed, it is not for necessarily possible,” said Badal. “All of them come to FSSAI for approval and there are so nontechnical working on testing. It is a far better place, but people have not been in the kind of services done at FSSAI. They will not be complicated on that.”

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The food processing industry can be a “game changer” for both farmers and consumers because it generates revenue for the farmer, adds value to the produce and helps make regional markets abroad, said Badal.

India could attract overseas investment worth billions of dollars, reach. India could attract overseas investment worth billions of dollars, reach. India could attract overseas investment worth billions of dollars, reach. India could attract overseas investment worth billions of dollars, reach. India could attract overseas investment worth billions of dollars, reach. India could attract overseas investment worth billions of dollars, reach. India could attract overseas investment worth billions of dollars, reach.