



July 25, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-
Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Sub.: Outcome of the Meeting of the Board of Directors of Aditya Birla Fashion and Retail Limited (formerly known as Pantaloons Fashion and Retail Limited) (“the Company”) held on July 25, 2017

- Ref.: 1. Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”);**
2. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (“SBEBS Regulations”);
3. Scrp Code: BSE – 535755; NSE – ABFRL

Dear Sirs,

Kindly note that the Nomination and Remuneration Committee and the Board of Directors of the Company in their respective meetings held today i.e. on Tuesday, July 25, 2017 (“said meetings”), have, subject to the approval of the Members of the Company at the ensuing Tenth Annual General Meeting, approved :-

- a) the introduction of “Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017” (“Scheme 2017”), for granting Options and Restricted Stock Units (hereinafter collectively defined as “Stock Options”), to the identified employees of the Company and
b) issuance of Stock Options exercisable into not more than 1,15,73,960 Equity Shares of ₹ 10 each of the Company, being 1.50% of the Paid-up Equity Shares of the Company, in one or more tranches, in terms of the provisions of the Scheme 2017.

The said Meeting commenced at 4.15 p.m. and concluded at 5.15 p.m.

Further, in view of today’s meeting of the Board being its 3rd Meeting of the Financial Year 2017-18 (held at a shorter notice in terms of the applicable provisions), the meeting of the Board scheduled to be held on July 27, 2017 will be its 4th Meeting for the Financial Year 2017-18. This is for your information.

Thanking you,

Yours faithfully,
For Aditya Birla Fashion and Retail Limited


Geetika Anand

Asst. Vice President and Company Secretary



Aditya Birla Fashion and Retail Limited (formerly known as Pantaloons Fashion & Retail Limited)

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